

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

September 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 15,694,746	\$ 21,542,840
Income receivable	<u>4,493</u>	<u>36,648</u>
Total Major Medical assets	<u>15,699,239</u>	<u>21,579,488</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,291,566	3,262,027
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	45,624,431
Broad Market Fixed Income Pool	54,661,323	-
US Treasury Fixed Income Pool	5,787,306	-
Non-retirement Domestic Equity Pool	116,314,539	91,023,291
EAFE International Equity Pool	10,247,598	12,487,064
SOA International Equity Pool	20,816,493	28,430,278
Income Receivable	<u>816</u>	<u>3,231</u>
Total Long Term Care Assets	<u>211,119,641</u>	<u>180,830,322</u>
Total Invested Assets	<u>\$ 226,818,880</u>	<u>\$ 202,409,810</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended September 30, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 4,493	\$ 23,664
Total Income (Loss) Accruing to Major Medical Assets	4,493	23,664
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	816	3,833
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	102,015	1,334,329
US Treasury FI Pool	17,758	123,040
EAFE International Equity Pool	913,786	1,708,193
SOA International Equity Pool	1,677,850	3,461,058
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	10,006,724	11,556,995
Total Income (Loss) Accruing to Long Term Care Assets	12,718,949	18,187,448
Total Investment Income	12,723,442	18,211,112
Total Invested Assets, Beginning of Period	212,680,871	206,801,527
Net Contributions (Withdrawals)	1,414,567	1,806,241
Total Invested Assets, End of Period	\$ 226,818,880	\$ 226,818,880

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 9/30/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2010.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	15,695	100.00%	N/A	
Total cash and cash equivalents			15,695	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		15,695	15,694.75	N/A	
Income Receivable			4			
Total Invested Assets At Fair Value - Maj Med			15,699			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,292	1.56%	-0.56%
Total cash and cash equivalents		1.00%		3,292	1.56%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		27.00%	17%-37%	54,662	25.89%	1.11%
Conservative Bond Market Pool		3.00%	1%-5%	5,787		3.00%
Total Marketable debt securities		30.00%		60,449		3.00%
Equities						
SOA Int'l Equity Pool				20,816	2081649300.00%	
EAFE Int'l Equity Pool				10,248		
Total Int'l Equity		11.00%	7%-15%	31,064	14.71%	-3.71%
Non-retirement Domestic Equity Pool		58.00%	48%-68%	116,314	55.09%	2.91%
Total investments AY 11 Long Term Care		100.00%		211,119	71.37%	2.19%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				211,120		
Total Invested Assets at Fair Value				226,819		